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For Immediate Release

## **LYSANDA RAISES £1 MILLION TO LAUNCH CARBON REPORTING TECHNOLOGY**

***MP Tim Yeo is announced as part of angels funding team***

UK automotive systems house Lysanda has secured £1 million of new funding to complete the development of its pioneering vehicle emissions monitoring technology, Eco-Log.

Eco-Log is an on-board device that gathers information on the emissions, fuel economy and performance data of a moving vehicle. It works through advanced power-train simulation technology and requires no sensors in the exhaust stream. It provides a means to monitor, and in turn reduce, the environmental impact and overall costs of running a vehicle fleet.

The latest investment includes a £200,000 Research & Development Grant from the East of England Development Agency (EEDA) and £500,000 in venture capital from the Sustainable Technology Fund. Launched in March 2007, and managed by E-Synergy Ltd, the fund is one of the new government-backed Enterprise Capital Funds and has a remit to invest in early stage clean technology companies.

Additional funding has been received from a group of business angels, including Member of Parliament for South Suffolk, Tim Yeo. As a shareholder in the company and a leading commentator on environmental issues, Yeo will work to promote Lysanda to key policy makers in Westminster and in the European Parliament and Commission.

The new investment will fund the final stages of Eco-Log development, enable its commercial launch and fuel the expansion of the team. The first new appointment, Dr Manos Hatiris, joins as Principal Engineer, and a search is on for several more technical and marketing support staff.

Commenting on the funding, Lysanda CEO and founder Alex Willard said, “Lysanda is now in a position to complete its final stages of development, thanks to this additional funding. We have received valuable support from EEDA since our launch in 2006. Now, with their continued backing, and the support of the Sustainable Technology Fund and our private investors, we can now capitalise on the interest many fleet operators are expressing in Eco-Log.”

After 2 years of development, Lysanda launched the Eco-Log prototype at the end of 2006. The system has generated widespread interest as a means to measure and report CO2 emission from transport, one of the key challenges of the global warming debate. The prototype has also been trialled by the media and has received extensive coverage in motoring and environmental circles.

Ends.

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