

## **WirelessCar to Benefit from Volvo Group's expanded commitment to Telematics enabled services**

WirelessCar, a Telematics Service Provider, will benefit as the Volvo Group expands its investment within the Telematics enabled services area by incorporating WirelessCar into its global IT organization, Volvo IT. This will allow WirelessCar to expand its global reach with local presence, and extend its resources for the development of Telematics enabled services and its consequent markets. The benefits for the Telematics industry is an industry giant investing into solutions vital for the long term competitiveness of the automotive and transportation industry.

It is the Volvo Group's intention to complement its product centric operations with development of services and solutions. Telematics enabled services has been identified as a strategic growth area by the Volvo Group ever since its first investment in WirelessCar in 1999. This market is exploding, and it is now time for WirelessCar to address new business by utilizing the extended resources, skills, network and geographical coverage provided by the Volvo Group. WirelessCar, a well-established brand on the market place, will continue to expand its business under its own brand name.

The benefits for the Telematics community are two-fold. Firstly, and most important, is the possibility for OEM customers to have the ability to select a provider of Telematics enabled services that has a proven, global reach. Secondly, an industry giant that is committed to investing into the development of technology surrounding Telematics.

This will be achieved through WirelessCar's expansion and development of key geographical markets. WirelessCar will also place the highest priority on the development of new and innovative Telematics enabled services. Finally, the Volvo Group will be committed to public research and development projects which will benefit the Telematics industry.

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